



Central Texas Conference The United Methodist Church

Center for Mission Support

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Electric Purchase Group Participants:

In the Spring of 2014 we informed you of the fact that the CTCUMC Electric Purchase Group (EPG), of which you are a member, signed a contract extension for electric service. I have attached that letter as a reminder that it will become effective in July of this year. We limited the term to one year in the hope that the market would drop even further.

I am pleased to tell you that our strategy paid off handsomely as the market dropped far beyond anyone's expectation and we just recently locked in another two years at 4.99 cents per kWh which is an additional reduction of 11.8% of the energy cost. However, the Public Utility Commission of Texas recently approved a rate increase for ONCOR which will offset a small amount of the 11.8% savings on the energy side.

To summarize; your energy rate will go down from the current rate of 5.88 cents per kWh to 5.66 cents per kWh on your July 2015 meter read date. It will decrease yet again in July of 2016 to 4.99 cents per kWh and will remain at that rate until July 2018. All contracts remain with Hudson Energy Services.

Questions concerning these contracts and how they might impact your church should be directed to:

Trenton Cogdill --- 817-229-9234 or tcogdill@prioritypower.net

Gayla Wigley --- 1-866-948-9100 or gwigley@prioritypower.net

Sincerely,

David S. Stinson
Comptroller/Treasurer